

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 64 – HB 230

January 22, 2023

SUMMARY OF BILL: Extends the termination date of the Tennessee Public Charter School Commission to June 30, 2026. Under the *Tennessee Governmental Entity Review Law*, the commission is scheduled to terminate on June 30, 2023.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This legislation continues an existing entity at its current funding level.
- According to the commission, the commission's expenditures were \$496,043 in FY20-21 and \$26,414,168 in FY21-22. FY21-22 was the first year of the commission operating as the local education agency for four charter schools and \$24,988,926 of the total expenditures for that year are grant and basic education program funding passthrough to those schools.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

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